

Believe Big

ECLIPSE THOROUGHBRED PARTNERS

Eclipse Thoroughbred Partners is recognized as the leading horse racing partnership in the United States and expanding into Australia.

UNPRECEDENTED SUCCESS

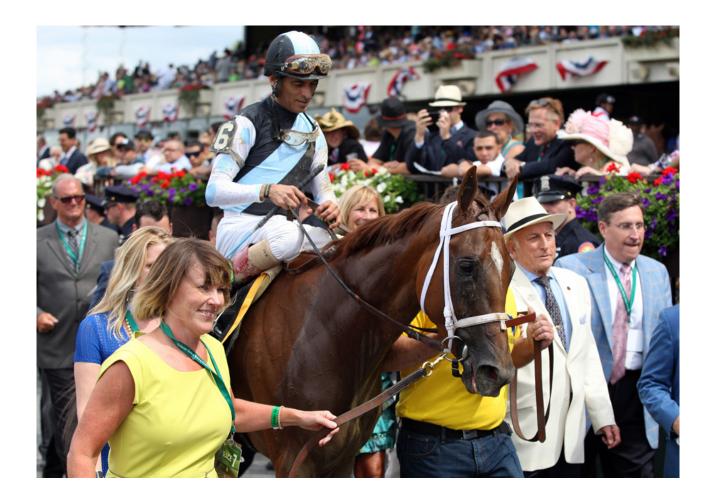


In the company's 6-year existence, we've proven the consistent ability to <u>identify and develop</u> top class racehorses capable of winning at an elite level. Racing experts around the world deem <u>the achievements</u> of our first five years "unprecedented."

We hold a strike rate of 20% winners to runners and 10 Group 1 wins headlined by horses such as: Curalina, Pinot, Tapwrit, Illuminant, Danza, In Lingerie, Byrama and Capo Bastone.

A WORLD-CLASS EXPERIENCE

Our mission is to give our partners the best-of-all-worlds ownership experience, with elite horsemanship, world-class infrastructure, unparalleled service, exceptional business acumen, and value for money — underlined by our deep respect for the relationships and camaraderie that make a stable tick.



QUALITY AND INTEGRITY

The values of quality and integrity govern every facet of the Eclipse operation. We are guided by our deep respect and appreciation for:

- The equine athletes, who put their bodies and souls on the line each time they step foot onto the racetrack
- The partners, who put up their hard-earned money
- The team, supports both

This balanced formula — rooted in passion, integrity and excellence — has propelled Eclipse and our partners to the summit of the sport of thoroughbred horse racing.

Our motto is: Believe Big!

ECLIPSE THOROUGHBRED PARTNERS: ARON WELLMAN & BRIAN SPEARMAN

Eclipse Thoroughbred Partners is led by <u>Aron Wellman</u>, a licensed attorney in the State of California and lifelong horseman, and <u>Brian Spearman</u>, a 32-year PepsiCo Executive and lifelong horse racing fan turned professional. Aron's professional experience and hands-on horsemanship skills, combined with Brian's business acumen and enthusiasm for the game create a unique synergy for the partnership.



Bio: Aron Wellman (President and Founder)



At the age of 8, Aron Wellman convinced а local Southern California trainer to allow him to tag along to the backside of Del Mar. From 4:30am the next morning until he graduated from Law School at the age of 24. Wellman worked every summer for trainers, starting by mucking stalls, to walking hots, to becoming the groom of Vielle Vigne, the winner of the Grade 2. Chula Vista Stakes in 1991 (age 14) and ultimately serving as an assistant trainer. All the while, Wellman was honored by the mentorship of such turf legends, Bill Shoemaker and Delahoussave. Wellman Eddie graduated from the University of California Santa Barbara in 1999 after having played 4 years of Division I collegiate soccer. From there. Wellman

Southwestern University Law School and graduated in 2002. He passed the California Bar Exam that summer and set out on a path in the legal profession where he practiced as a trial attorney for a boutique litigation defense firm in Los Angeles.

While practicing law, Wellman dabbled in forming racing partnerships and, after a few years of considerable success, left his law practice at the beginning of 2008 to become the Vice President of Team Valor. After 3 ½ years as the VP of Team Valor, during which time the stable won a Breeders' Cup race in 2010, and the 2011 Kentucky Derby, Wellman struck out on his own and launched Eclipse Thoroughbred Partners.

n just 5 ½ years since founding Eclipse, Wellman has acquired and developed over 25 Stakes winners for the stable, and its' partners, and captured 9 Grade 1s with 7 individual horses, highlighted by <u>Tapwrit</u>'s Classic win in the <u>2017 Belmont Stakes</u>, in addition to a 3rd place finish with <u>Danza</u> in the 2013 Kentucky Derby and a 2nd place result with <u>Destin</u> in the 2016 Belmont Stakes.

Perhaps Wellman's most humbling industry related achievement came in 2013, when the legendary "Pioneer of Racing Partnerships," Cot Campbell, hung up his tack and tapped Wellman on the shoulder to preserve the legacy of Campbell's famed Dogwood Stable. In 2016, Wellman was elected to the Breeders' Cup Board and is currently serving a 4 year term.

Wellman resides in Rancho Santa Fe, California with his wife Talya, daughter Sadie and son Jack.

Bio: Brian Spearman (Chairman)



Brian Spearman has been a racing fan since his childhood days growing up in Saratoga Springs, New York. As a young man, Spearman would attend the Saratoga races by day with his family, and at night, visit his dad who worked evenings during the meet as a Pinkerton security guard. In high school, he saw the likes of Alydar's Travers win in 1978 and General Assembly's record setting 2:00:00 1 1/4-miles run in 1979.

The subsequent seeds of his passion for the game were planted when he worked at the historic Saratoga Race Course during the summer of his college years. During college. Spearman and his friends also frequented Churchill Downs. Pimlico and Belmont, in addition to

Saratoga, to watch the Classics in person as often as they could.

While all of these early experiences hooked Spearman on horse racing, a career at PepsiCo that had him on the move and raising a family prevented him from being more actively involved in the industry.

Spearman spent years applying himself to various aspects of racing, but was first introduced to racehorse ownership through his involvement with Cot Campbell and Dogwood Stables. It was through the Dogwood/Eclipse merger that Spearman and Aron Wellman struck up a friendship that led to his accelerated involvement in Eclipse, ultimately leading to Spearman becoming a partner in Eclipse and serving as the Chairman of the company.

In 2016, Spearman retired from PepsiCo after 32 years.

More recently, Spearman's retirement from PepsiCo has allowed him to focus on his support of solidifying Eclipse's status as the premiere racing partnership in the country and working towards consistently improving and innovating Eclipse Thoroughbred Partners.

In addition to serving as the Chairman of Eclipse, Spearman also serves as Chairman of the Board of <u>Saratoga War Horse</u>, a not-for-profit organization that serves U.S. Military Veterans struggling to adjust to life after military service by way of a unique, interactive experience with off-the-track Thoroughbreds.

**Note: For an extensive insight to our full team, please visit our website: https://eclipsetbpartners.com/about/team/

BLOODSTOCK SELECTION AND MANAGEMENT

THE "IT" FACTOR

Eclipse believes that a good horse can come from anywhere at any time. We are constantly scouring the globe for equine talent. Just like human talent scouts, we try to spot the "it factor" — that enigmatic blend of tangibles and intangibles — before anyone else does. This is applicable for any type of acquisition, whether a yearling, a 2 year-old in-training or a horse bought off the racetrack.



AN INSIDE EDGE

The thoroughbred racing industry is stacked with sharp individuals who have their finger on the pulse of the game. Eclipse's partners get an "inside edge" — and a high level of fine-tuned expertise. The difference is in our consistent ability to stay just a fraction of a step ahead of the rest of the pack. Having the "eye" for talent is critical, but it is just one piece of the puzzle.

After a horse has been acquired, it is imperative to know

- Where (which jurisdiction) to place the athlete?
- Which trainer will maximize its potential?
- Which races will give the horse the best chance to properly develop?

A TEAM EFFORT

Achieving success on the racetrack is a <u>team effort</u> and assembling the best team for each individual athlete is paramount. While any owner can catch lightning in a bottle, Eclipse has proven — year in and year out — the ability to land its partners in the winners' circles of the most prestigious and lucrative races across the country.

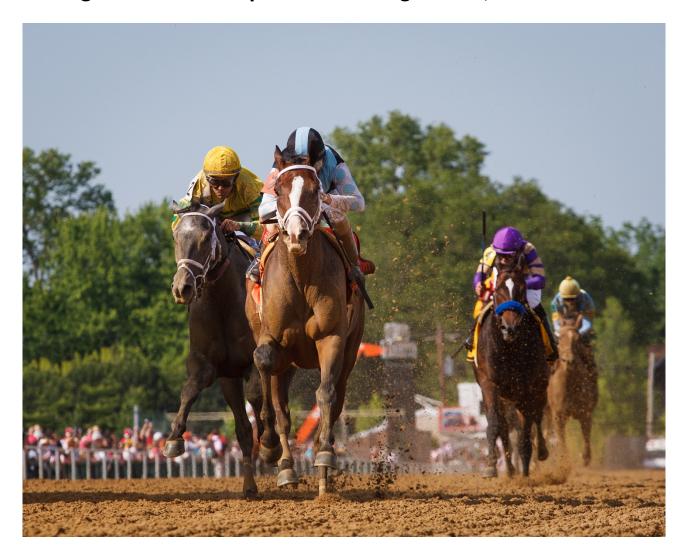
ECLIPSE'S TOP HORSES

Byrama (GB) – Grade 1 Vanity Handicap Earnings: \$546,667



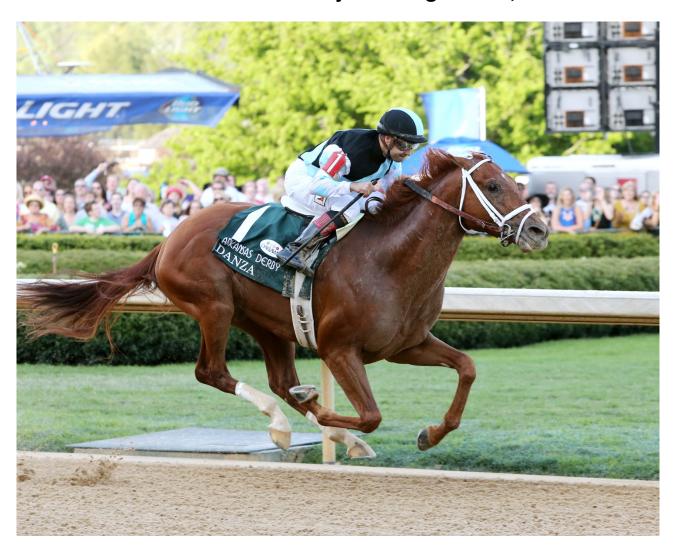
Byrama epitomizes the image of a filly Eclipse seeks to acquire, develop and manage into a Grade 1 winner. Plucked for a modest price from the stix in Europe in the summer of her 2 year-old season in 2011, Byrama carried the Eclipse colors to post 24 times, winning 3 Stakes, including a brilliant win in the Grade 1, \$250,000 Vanity Handicap at Hollywood Park. Known as a turf sprint specialist, Byrama's crowning moment came in 2013 when she streaked to victory in the 9 furlong Vanity on the synthetic, signifying her incredible raw talent and versatility. Known as "Nails" by the Eclipse brethren, Byrama was sold at auction for \$750,000 after racking up five wins, seven 2nds and nine 3rds during a career in which she earned over \$650,000.

In Lingerie - Grade 1 Spinster Earnings: \$712,265



In Lingerie was the 1st real blockbuster horse to represent the Eclipse squad. This royally-bred daughter of Empire Maker was a stealth acquisition by Eclipse and partner, Gary Barber, in the wake of a debut score in January of her sophomore season in the dead of winter at Turfway Park. That very season, In Lingerie would go on to capture the Grade 3 Bourbonette Oaks, the Grade 2 Black Eyed Susan and she achieved the ultimate success when dominating her elders in the Grade 1 Spinster at Keeneland. In Lingerie was retired after a respectable effort in the Breeders' Cup with a bankroll of over \$712,000 and in an enterprising venture, was shipped overseas to be part of an elite group of fillies to be bred to the immortal, Frankel. In November of 2013 In Lingerie became the 1st mare to be sold in foal to Frankel in North America when she commanded \$2.4 million at Fasig-Tipton. In Lingerie now resides in Japan when she is an esteemed member of the Yoshida Family's "Box of Jewels."

Danza - Grade 1 Arkansas Derby Earnings: \$866,428



Danza is a name who will always be remembered for his association with Eclipse. Unearthed as a yearling for just \$105,000, Eclipse developed Danza into a Graded Stakes performer at age 2 in the Grade 2 Saratoga Special and the strapping son of Street Boss went on to blitz his rivals in the Grade 1, \$1 million Arkansas Derby at Oaklawn Park before providing his partners and fans with the ultimate thrill with an extraordinary showing when 3rd in the Kentucky Derby. Sadly, injury prevented Danza from ever competing again on the racetrack, but the talented colt retired with over \$866,000 in lifetime earnings and was sold as a stallion to B. Wayne Hughes' Spendthrift Farm in Kentucky

Curalina – Multiple G1 Winner Earnings: \$1,535,940



Curalina is perhaps the best filly Eclipse has ever campaigned in a long line of fantastic Eclipse fillies. Scouted by Eclipse as a yearling and purchased for \$125,000, this daughter of Curlin was a star, through and through. After breaking her Maiden at Gulfstream and dominating an Allowance at Churchill Downs to launch her 3 yearold season, Curalina delivered an unforgettable performance in the Grade 1, \$750,000 Acorn at Belmont Park, overcoming massive trouble to surge to victory in the historic race on the same day and track as American Pharoah captured the Triple Crown. Curalina embellished her legend and race record with a pair of additional Grade 1 wins, including the Coaching Club American Oaks at The Spa and then bounding to a daylight triumph in her 4 year-old unveiling in the Grade 1 La Troienne beneath the Twin Spires at Churchill Downs. Curalina was also placed in the Breeders' Cup Distaff and several other Grade 1 fixtures, retiring at the end of her 4 year-old campaign with 6 wins from 13 starts and in excess of \$1.53 million in purses. Curalina was sold at Fasig-Tipton for \$3 million, ranking the #1 highest priced broodmare prospect to be sold at public auction in 2017. She now resides beside fellow Eclipse Hall of Famer, In Lingerie, at Shadai Farm in the Yoshida Family's "Box of Jewels" in Japan.

Pinot – Group 1 Kennedy Oaks Earnings: \$733,275



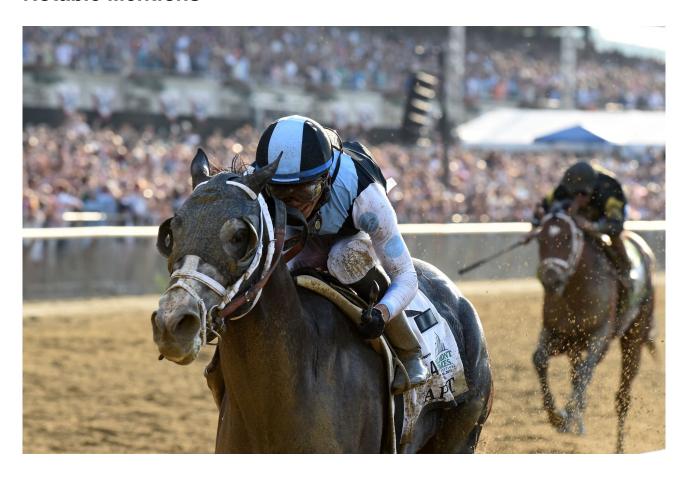
Pinot's emphatic 1.2 length win in the Group One VRC Oaks stamped an impressive hat trick since breaking her maiden over 1800m in the Kennedy Oaks Trial by 3.8 lengths and a 1.8 length win in the Group Three Ethereal Stakes.

Eclipse Thoroughbred Partners first horse to race in Australia added a 10th Group One win to our tally since 2011.

The impeccably bred 3yo filly selected by Aron Wellman at the Inglis Easter Sales in 2016 for \$200,000 displays Aron's eye for an athlete with a pedigree to match. The daughter of Champion racehorse Pierro is out of Group One winner Dizelle. Pinot's impressive form to date certainly places a blue blood value on paper for our partners.

Pinot's tenacity to continue to raise the bar at the height of her Spring Carnival preparation is a testament to the filly's athleticism combined with a team effort between trainers Gai Waterhouse & Adrian Bott and Eclipse's management. The filly is currently in training and looking to add further black type in Spring.

Notable Mentions



Pictured: Tapwrit - G1 Belmont Stakes

Illuminant (G1 Gamely Stakes)

Earnings: \$536,243

- Sold at Public Auction 2x for \$900,000 and Most Recently for \$1,100,000 to Shadai Farm

Tapwrit (G1 Belmont Stakes & G2 Tampa Derby)

Earnings: \$1,228,902

- Currently in training with a stud career ahead as a son of Champion sire Tapit

Capo Bastone (G1 King's Bishop)

Earnings: \$731,756

- Retired to stud at Adena Springs with first yearlings at the 2017 Yearling Sales.

OWNING WITH ECLIPSE

There are a lot of ways to own a race horse. Even within the world of Thoroughbred racing partnerships, there are a wide variety of pros and cons to consider. Eclipse seeks to combine the strengths of all the top partnerships into a "best of all worlds" ownership experience.

If you're considering ownership, we recommend looking closely at the company as a whole and the individual team members you'll be working with. Here are a few key traits to look for:



1. THE EXPERIENCE

Eclipse provides the racing experience to our partners at the best racetracks around the world. Our ownership model allows partners to participate in racehorses capable of competing at the highest levels. We scour the globe to offer a diverse mix of top-quality racehorses to compete in all major racing divisions. Our vision is to offer the best-of-all-worlds ownership experience, with all the fun, excitement and triumph that goes along with it.

2. EXPERTISE

Aron Wellman, the President of Eclipse, has been involved in the thoroughbred horse racing industry his entire life. He knows the backside of a racetrack just as well as the frontside — and the economic model that governs both. His hands-on knowledge of horses and business acumen give Eclipse's partners a consistent advantage on race day.



3. WINNING

Eclipse has succeeded with a consistency unprecedented in the industry. With over a decade of experience in forming racing partnerships, our track record is without equal. Partners choose Eclipse for a lot of reasons, but the driving factor is that Eclipse delivers at the world's top racetracks, in the top races, every year.



4. HORSEMANSHIP

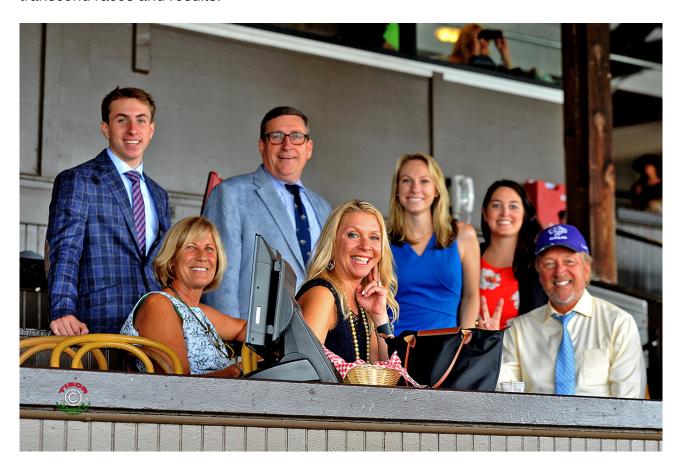
At Eclipse, horses come first. Always. Each stable member is managed to maximize their full potential and productivity — and that means health and safety always come first. Our athletes are treated as individuals and receive world-class training and care. Under no circumstance will any horse's well-being be compromised. We make every partnership-related decision with our athletes' best interest at heart.

5. TRUST

Eclipse stands for honesty, transparency and good horsemanship. Our partners expect direct, clear, and timely communication — and they get it. Every step of the way.

6. RELATIONSHIPS

All Eclipse partners experience the thrill of victory — and the agony of defeat. Win or lose, Eclipse is committed to long-term relationships with and among our partners. The respect and camaraderie among partners and staff on this journey creates lasting bonds which transcend races and results.



7. CUSTOMER SERVICE

Eclipse combines state-of-the-art technology and personal service to give our partners a complete racing experience, with insider access on the track, at auction and at the stable, but none of the day-to-day responsibility.

8. LIFESTYLE

The Eclipse partner experience goes way beyond horse racing. Concierge service comes standard. Whether you're planning a round of golf, a romantic dinner or a fishing expedition along with your days at the track, Eclipse can help facilitate it.



OUR SERVICES

Eclipse provides our partners with the following services:

1. RACETRACK PRIVILEGES

Race-day access to the track including seating, as well as paddock passes and access to the winner's circle, should your horse win.



2. RACETRACK HOSPITALITY

Eclipse provides a designated escort for all your Graded Stakes races, to help give you the best possible day at the track.

3. WEBSITE ACCESS & NOTIFICATIONS

Your own custom information portal for your horses and the stable's, including race information, workout data, pedigrees, photos and videos. You'll also get e-mail notifications on all major happenings with your horse. Example pictured right.

4. BARN AND STABLE ACCESS

Visit your horse at the track or its training facility, where you can see firsthand the inner workings of the industry while speaking to trainers and their staff.





Hi Partners

Camorra has been entered in Race #6, a \$55,000 Maiden Special Weight, on Friday at Aqueduct. Camorra has drawn post #13 with Junior Alvarado on board. Post time is 3:54 PM ET.

If you would like to attend this race, please contact me directly and I will assist with accommodations at Aqueduct. For those not attending, the race can be viewed live TVG or TVG2 as well as online sites such

as www.twinspires.com and www.betfair.com

The full field for Friday's race is listed below:

RACE 6 POST TIME - 3:54 PM

Aqueduct MAIDEN SPECIAL WEIGHT

Purse \$55,000. For Maidens, Fillies Three Years Old Foaled In New York State And Approved By The New York State-Bred Registry. Weight, 120 Lbs. (Non-starters For A Claiming Price Of \$40,000 Or Less In The Last 3 Starts Preferred). Six Furlongs.



5. ATTEND PUBLIC AUCTIONS

Join our staff at public auctions and get a first-hand understanding of the process of buying horses in the public market.

6. MEET & GREETS AND PARTNER EVENTS

Meet Hall of Fame jockeys and trainers, socialize with your partners and connect with Eclipse staff.

7. STUD FARM TOURS

See the leading stud farms and breeding operations in the world, visit your favorite horses and learn more about the breeding side of the industry.

8. RACE DAY PHOTO AND VIDEO

Winners' circle photos and race day videos are available upon request.

9. NETWORKING

Your experience will introduce you to many partners and industry insiders — often leading to lifelong

friendships and business relationships.

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